In the overall interest of the policy-holders, it is necessary for the LIC to monitor the physical progress of each Scheme to ensure proper utilisation of funds and also matching contributions by the Municipalities, etc.

(d) Yes, Sir. Details of loans sanctioned and released in this respect are as under:

(Rs. in crores)

	Sanction-ed	Released
1. Rajkot Water Supply Scheme	9 00	2.5
2. Bangalore Water Supply Scheme	50.00	Amount not yet lifted.
3. Bhopal Water Supply Project	2.00	-do-

Scrapping of the scheme of lOO Per\ cent Export-oriented units

*57. SHRI N. E. BALRAM: SHRI SURAJ PRASAD: V/ill the Minister of FINANCE be pleased to state:

(a) whether it is a fact lhat the Department of Revenue in the Finance Ministry has suggested scrapping of the scheme for the establishment of lOO per cent export-oriented units; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) and (b) While considering the pro posals for revamping of the lOO per cent EOU scheme, amongst various suggestions made was one to the effect that if the scheme is not producing the desired results, it might be advisable to abadon it. The suggestions wer$_e$ considered and the scheme was suitably revised with a view to improveing its effectiveness.

World Bank Loan to meet Drought situation

*58. SHRI MURLIDHAR CHAND. RAKANT BHANDARE: SHRI MAHENDRA PRASAD: Will the Minister of FINANCE be plesfsed to state;

(a) whether the World Bank has agreed to a nerly $300 million increase in disbursements and supply of a free standing loan to India to hlelp the latter to tackle the acute drought situation this year;

(b) if so, what are the details of the loan; and

(c) what specific schemes are to be financed therewith?

THE MINISTER OF FINANCE AND THE MINISTER OF COMMERCE (SHRI NARAIN DUTT TT WARI): (a) to (c) A loan/credit of $ 350 million has benn negotiated with the World Bank Mission to meet the drought situation this year. The loan is yet to be approved by the Board of Executive Director; of the Bank. The loan is expected to provide the foreign exchange required for meeting part of the import requirements of various commodities and materials, demand for which has increased con sequent on the drought.

Grant of Import Licences to M/s. j Indsu Menon Impex Pvt. Ltd. and IPCA Laboratories

*59. SHRI JASWANT SINGH: SHRI A. G. KULKARNI:

Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 3592 given in the Rajya Sabha on the 25th August, 1987 and satte;

(a) wheher M/s. Indsu MenonImpex Pvt. Ltd. and IPCA Labora tories were granted import licences